GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1763
ANSWERED ON:10.12.2004
LOAN ON REDUCING RATE OF INTEREST
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) whether Kamataka Government has urged the nationalized banks and other bank to extent support to the Government through reduce the rate of interest for speedy completion of various on going irrigation projects;

(b) if so. whether all the bank both private and public sector banks has been urged to work out plan for adopting such projects for funding under competitive rate of interest for fast track implementation and minimize the cost overruns; and (

(c) if so, whether Union Government has instructed the bank to accept the proposal made by the Kamataka Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANTCKAM)

(a),(b)&(c): According to the information received from NABARD no proposal has so far been made by the Government of Kamataka to the nationalised banks for funding the on going irrigation projects.